

press release



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ACE FUEL CARDS REVEAL HOW SOME CHIPS ARE SAFER THAN OTHERS

New computerised technology is exciting, especially when promising greater security for financial transactions. But, sadly, such promises can ring hollow when huge incidences of fraud hit the headlines.



Just days ago, for example, news emerged of another massive 'card skimming' fraud, in which thousands of motorists who use a bank card to buy fuel are estimated to have lost a total of several million pounds. About 200 of the UK's 9,500 petrol stations are thought to have been hit.

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'Card skimming' is the theft of card details and PIN numbers, which are later used to withdraw money from the account. In the last year alone over £100 million is estimated to have been stolen in this way, with 2/3 of the 'skimming' taking place at petrol stations.

With news like this, combined with the frequent need to refuel, should companies – and particularly their drivers – be worried about becoming victims ?

BE PROTECTED

Well, there's one simple way to protect your fuel budgets and your bank accounts, and that is – get a fuelcard (if you're not already using one).

Credit and debit cards are a real attraction for criminals because, typically, they carry key bank details. But fuelcards are very different – and significantly safer.

Here's 5 reasons why:

1. Fuelcards DO NOT carry any banking details – so they're are an unattractive target for criminals.
2. Fuelcards are on a 'closed' network for security, and so are not affected by the particular fraud technique described.

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3. By definition, the use of fuelcards is solely for the purchase of fuel at a specific site network – and not for the withdrawal of cash.

4. Fuelcards can also help prevent misuse of cards for illegal fuel purchases. For example, users of any ACE fuelcard, can provide free continuous monitoring of fuel purchases to limit the risk of fraud as part of card membership.

If you're still relying on a pay-and-reclaim system for fuel expenses in your company, you're unnecessarily leaving your employees at some risk of becoming victims of fraud. What's more, instead of saving on fuel and administration costs, your company is also vulnerable. If that applies to you, isn't it time for a re-think ? ACE is a good place to get advice.

To start saving with an ACE fuelcard, just call 0845 630 1312 TODAY,
or visit www.ace-fuelcards.co.uk to see the full benefits
and download an application form.